



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA



RBI/2022-23/103

DOR.RET.REC.59/12.01.001/2022-23

August 05, 2022

All Banks

Madam/Sir,

**Change in Bank Rate**

Please refer to our [circular DOR.RET.REC.44/12.01.001/2022-23 dated June 08, 2022](#) on the captioned subject.

2. As announced in the [Monetary Policy Statement 2022-23 dated August 05, 2022](#), the Bank Rate is revised upwards by 50 basis points from 5.15 per cent to 5.65 per cent with immediate effect.

3. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in the [Annex](#).

Yours faithfully,

(Prakash Baliarsingh)  
Chief General Manager

**Encl.: As above**



## Annex

### Penal Interest Rates which are linked to the Bank Rate

<b>Item</b>	<b>Existing Rate</b>	<b>Revised Rate (With immediate effect)</b>
Penal interest rates on shortfalls in reserve requirements (depending on duration of shortfalls).	Bank Rate plus 3.0 percentage points (8.15 per cent) or Bank Rate plus 5.0 percentage points (10.15 per cent).	Bank Rate plus 3.0 percentage points (8.65 per cent) or Bank Rate plus 5.0 percentage points (10.65 per cent).